AGENDA

- Program Financial Update
  - Revenue Projections
  - Program Budget
  - Estimated Cost
- Program Controls – Cash Flow Analysis
- Innovation & Risk
  - Right of Way
  - Utilities
  - Procurement
- Community Engagement & Communication
- FY2020 Q1 FORECAST
FOCUS ON RESULTS
FOR ATLANTA

PROGRAM FINANCIAL UPDATE

Program Budget
Revenue Collections
Estimated Cost
Financial Summary
PROGRAM FINANCIAL UPDATE

PROGRAM BUDGET

- Current TOTAL Program Budget
  - Renew Bond: $250M
  - TSPLOST: $260M
  - TOTAL: $510M

- Current TSPLOST Commitments (To Date)
  - Revenue: $115M
  - Committed: $113M
  - 98% of program is committed
PROGRAM FINANCIAL UPDATE

REVENUE PROJECTIONS

- Revenue Projection (TSPLOST)
  - TSPLOST COLLECTIONS (Though 4/2019)
    - $115M
    - 101% vs TSPLOST projection
  - Tracking to Collect $260M sales tax revenue
  - Twenty-four (24) months of collection data; 7 projection methodologies
  - $150k per day is our target
PROGRAM FINANCIAL UPDATE

PROGRAM EXPENSES

- **Total Encumbered**
  - Renew Bond $185M (72%)
  - TSPLOST $49M (19%)
  - Other $15M
  - **TOTAL $249M (46%)**

- **Total Paid to Date**
  - Renew Bond $128M (50%)
  - TSPLOST $39M (15%)
  - Other $15M
  - **TOTAL $182M (34%)**
PROGRAM FINANCIAL UPDATE

SUMMARY

- TSPLOST projection is tracking toward $260M
- Program expenses are consistent with initial phase of program
- No major issues with project budgets
- Program is beginning the transition from pre-construction to construction phase
- $150k per day TSPLOST revenue
- $130k per day TSPLOST expense
PROGRAM CONTROLS

TSPLOST Cash Flow Overview
TSPLOST Cash Flow Program Summary
Future Reporting
## Renew Atlanta TSPLOST Project List

<table>
<thead>
<tr>
<th>No.</th>
<th>Project Name</th>
<th>Project Manager</th>
<th>Current Status</th>
<th>Subcontractor Budget</th>
<th>Bonding</th>
<th>TSPLOST Budget</th>
<th>Other Funding</th>
<th>Bonding Date</th>
<th>Construction Start</th>
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May Update
- Cost Loaded Program Schedule (P6)
- TSPLOST Cash Flow Program Summary

August Update
- TSPLOST Cash Flow District Summary**
- Program Summary Dashboard (online)
Renew Atlanta | TSPLOST
FY20 Proposed Operating Budget: N/A
Renew Atlanta Bond: $250M | TSPLOST Revenue: $260M

Innovation & Risk

- Design to projected budget & implement process to evaluate scope changes
- Implement ROW (~$25M) & Utility focused technical teams to manage risk
- Reduce average time to procure A/E and Construction support – DOP partnership
- “Deliver what you say you will deliver.”
COMMUNICATION

Project Delivery Expectations
Community Engagement
Community Solutions Teams
Communication Gap
Project Delivery Expectations
“Major” Projects
(Fully Funded and Design-Only)

- Project Scoping (1-3 months)
- Issue Design RFP (6-9 months)
- Design Major Project (18-24 months)
- Purchase Right of Way (12-18 months)
- Relocate Utilities (12-18 months)
- Issue IFB for Construction (6-9 months)
- Construct Major Project (24-36 months)
Community Solutions Teams

- A “solution” has three main ingredients
  - Adequate
  - Affordable
  - Acceptable
- Our current challenge is achieving acceptability
  - Developing Community Solution Teams (CST)
  - Engaged community collaborating with Renew on DeKalb Avenue, Cascade Road, Baker Street, Moore’s Mill, Campbellton Road, Weiuca Roundabout
Communication Gap

- Identified a potential communication gap while walking Cascade Road – city council staff
  - The Renew program is dynamic
  - Change is inevitable
  - We have been focused on the citizens and want to be accessible
  - What about the council members, especially the staff?
- Propose a quarterly staff update to brief CM staff on program progress and enable them to effectively engage with the community
FY 2020 Q1 Forecast
Renew Atlanta | TSPLOST
FY20 Proposed Operating Budget: N/A
Renew Atlanta Bond: $250M | TSPLOST Revenue: $260M

UNTIL NEXT TIME...

- Projected TSPLOST Revenue - $12.5M
- Increase resources for Right of Way acquisition; internal partnerships
- Meet with Utility Committee and Utility Companies regarding Cascade relocation prior to construction; develop methodology for future projects
- Cashflow District Summary
- Internal Update Conference with CM staff
- Updated Renew website
THANK YOU